

**BAINBRIDGE ISLAND SCHOOL DISTRICT**  
**SCHOOL BOARD MEETING AGENDA**

**Date:** February 23, 2012  
**Time:** 5:30 p.m.  
**Place:** Board Room – Commodore Campus

**Board of Directors**

President – Patty Fielding  
Vice-President – Mary Curtis  
Director – John Tawresey, Tim Kinhead, Mike Spence

**Call to Order** (5)

**Public Comment** (5)

**Superintendent's Report** (10)

**Board Reports** (10)

**Presentations**

A. Proposed Restructure of the 2006 Capital Bond (20)  
Action: Information Only

B. Highly Capable Self-Study (20)  
Action: Information Only

C. Principal Evaluation Pilot Project Update (20)  
Action: Information Only

D. Monthly Technology Report (10)  
Action: Information Only

E. Monthly Financial Report (10)  
Action: Information Only

F. Budget Development Timeline & Process 2012-13 (15)  
Action: Information Only

**Personnel Actions** (5)

**Consent Agenda** (5)

**Projected Adjournment** 7:45 PM

Possible Executive Session

**BOARD OF DIRECTORS**

Mary Curtis  
Patty Fielding  
Timothy Kinkad  
Michael Spence  
John Tawressey



**SUPERINTENDENT**  
Faith A. Chapel

**ASSOCIATE  
SUPERINTENDENT**  
Julie Goldsmith

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

February 16, 2012

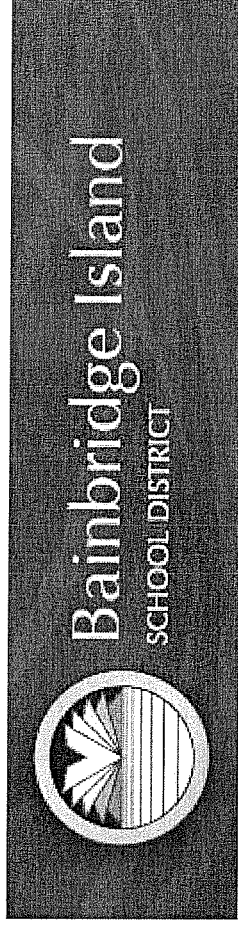
TO: Board of Directors

FR: Faith A. Chapel, Superintendent

RE: Proposed Restructure of 2006 Capital Bonds

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During the past few days, our financial advisor, Dave Trageser, informed us of an opportunity to save Bainbridge Island taxpayers additional dollars by restructuring our 2006 bonds through a "refunding" process. Preliminary estimates indicate that there is the potential to realize savings of close to a million dollars. Dave will attend the February 23<sup>rd</sup> board meeting to describe the refunding proposal. A copy of his Powerpoint presentation is attached.



## UTGO Bond Refunding Update

*February 23, 2012*

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**D.A.  
Davidson  
& Co.**

member  
SIPC

FIXED INCOME CAPITAL MARKETS

*David Trageser  
Senior Vice President  
(206) 903-8699  
dtrageser@dadco.com*

# Refunding Candidate

## \$24,935,000 UTGO Bonds, 2006

Dated: May 31, 2006

Rating: Aa1 State Guarantee/Aaa MBIA Insured

Term: 2025

Purpose:

Proceeds of the Bonds will be used to pay a portion of the costs of renovating and upgrading existing school buildings, including roofs, heating systems, expanding Bainbridge High School, purchasing and installing classroom equipment, safety and security systems and making other capital improvements to the District's facilities and making a portion of the June 1, 2006 debt service payment on the District's 2003 Limited Tax General Obligation Bonds.

Call Date: June 1, 2016

Election: March 14, 2006      70.91% Approval

# Refunding Overview

## What is a refunding?

- A refunding is a procedure whereby an issuer refinances an outstanding bond issue by issuing new bonds. Issuers refund bonds to reduce interest costs, and/or restructure the payment of the debt.
- A refunding **does not** create new money but simply provides for the retirement of outstanding debt
- The old bonds are “defeased”, therefore only the new bonds effect the districts debt capacity.
- “Defease” = A provision that voids a bond when the borrower sets aside cash or bonds sufficient enough to service the debt

# Bond Refunding Terms

<b>Call Feature:</b>	Pre-paying bonds before the scheduled maturity.
<b>Escrow Account:</b>	Bond monies held by a third party, usually a bank.
<b>State and Local Government Series:</b>	Securities offered for sale by the United States Treasury to state and local issuers to comply with yield restrictions.
<b>Present Value:</b>	Economic term that translates future savings into current dollars.
<b>Washington State School District Credit Enhancement Program:</b>	Pledges the State's full faith and credit to the payment of voter approved school district bonds.
<b>Delegation Resolution:</b>	Board delegates authority to the Superintendent to approve sale of the bonds.

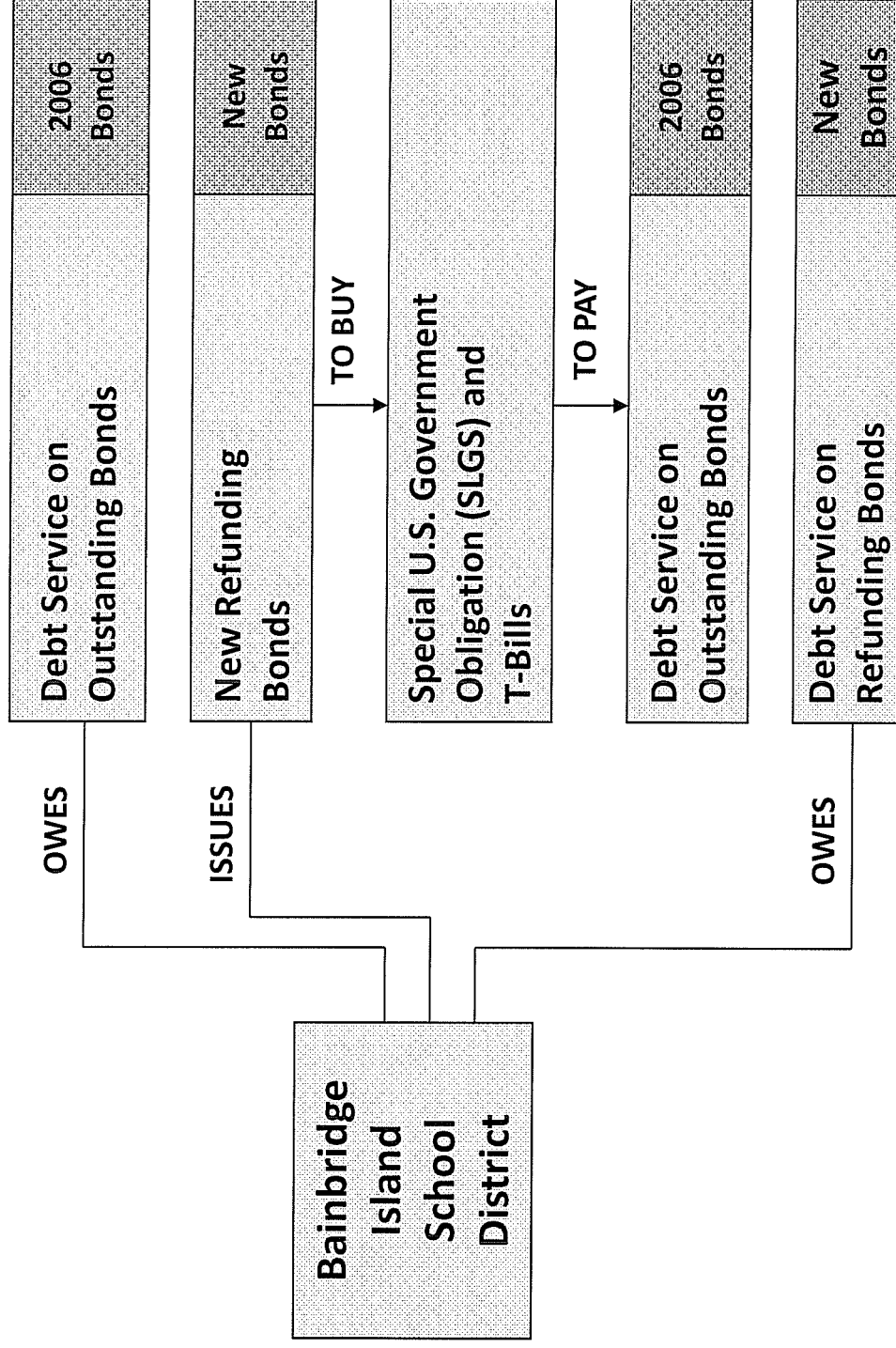
# Refunding Bonds

There are two primary types of refundings: *current refundings* and *advanced refundings*

**Current refundings** — Under Federal tax law, a *current refunding* is one in which the new refunding bond transaction is completed within 90 days of the call date of the old bonds.

**Advanced refundings** — Under Federal law, the *advanced refunding* is one in which the new refunding bond transaction is completed more than 90 days before the call date of the old bonds.

# Refunding Overview



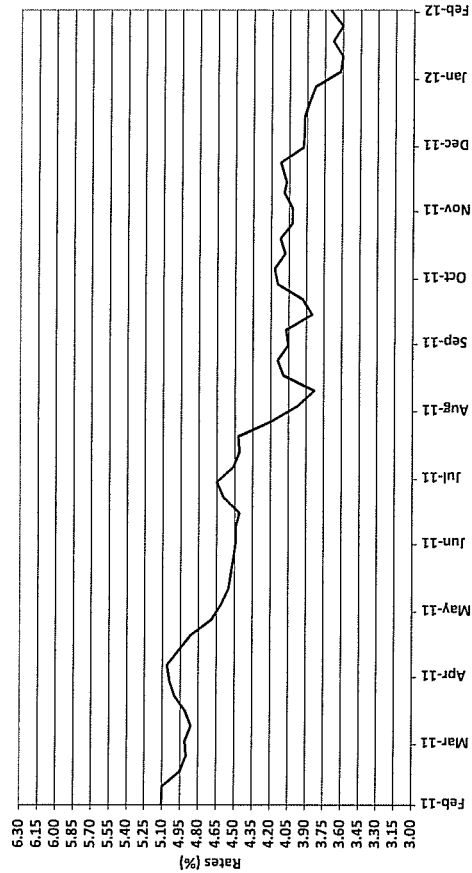


# What Makes A Refunding Work?

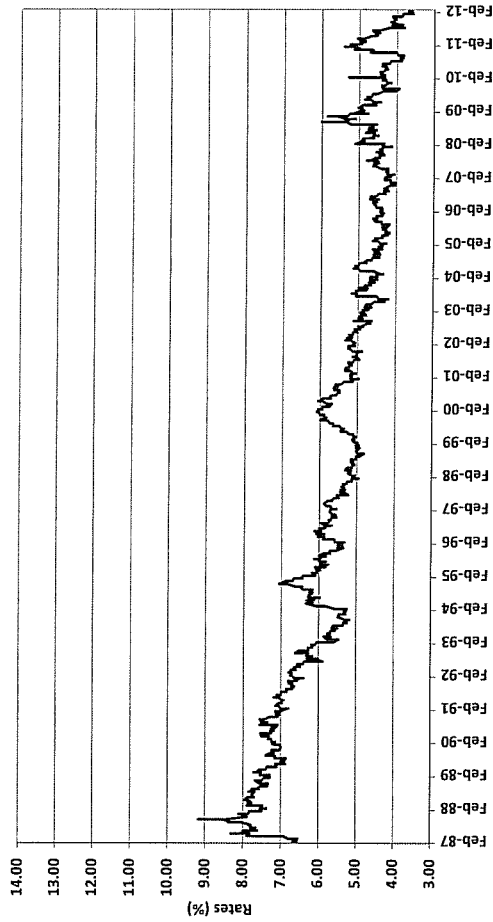
- Interest rates available now must be lower than interest rates on existing bonds
- Difference must be great enough to offset costs of issuance
- For advanced refundings interest rates available for escrow amount must be high enough but . . .
- You may not invest proceeds of refunded bonds in an escrow that yields more than the cost you are paying on the new bonds

# Interest Rates

Bond Buyer Index  
20-Year General Obligation Bond  
(1 year history)



Bond Buyer Index  
20-Year General Obligation Bond  
(25 year history)



# Summary of Refunding Analysis

## Refunded Bond Candidates

Principal Amount:  
Maturities:  
Average Coupon:  
Call Date and Price:

All Callable NBQ  
2006 UTGO  
\$23,985,000  
2017 – 2025  
5.00%  
June 1, 2016 @ Par

BQ  
2006 UTGO  
\$8,820,000  
2023 - 2025  
5.00%  
June 1, 2016 @ Par

## Projected Refunding Results

Run Date:  
BQ/NBQ  
Principal Amount:  
Savings Pattern:  
Total Net Savings:  
Present Value of Net Savings:  
PV as % of Old Bonds:

Feb. 15, 2012\*  
NBQ  
\$24,185,000  
Level  
\$1,310,874  
\$1,134,628  
4.73%

Feb. 15, 2012\*  
BQ  
\$10,000,000  
Level  
\$1,091,653  
\$927,341  
10.51%

\* Fitch and Moody's have put Washington State's credit rating on negative watch. This has not caused the state's GOs to trade at higher rates as of February 15, 2012, nor have we seen any change in the way the guaranteed school bonds are trading. This may change and will be closely monitored.

# Additional Information

- By law, advanced refundings are only allowed once before the call date.
  - Must provide debt service savings annually
  - Savings benefit only taxpayers
  - Cannot extend term of the bonds
- Impact on non-voted debt capacity—the “over issuance” of new bonds to pay cost of issuance and fund escrow is counted against non-voted debt capacity
- Bond rating—is this the best time to have the District’s bond rating reviewed?
- Future debt issuance and the impact on Federal Tax Law related to:
  - Arbitrage rebate
  - Bank Qualification

# Savings Target

State of Washington—no law as to percentage savings.

Advanced Refunding—unless otherwise justified, an “advanced refunding” transaction will require a present value savings of 5% of the principal amount of the refunding debt being issued.<sup>(1)</sup>

Current refunding—graduated rate based on years to final maturity at 9+ years 5%; 5-6 years, 3%; 1-2 years, 1%.<sup>(1)</sup>

State of Oregon—law requires minimum net present value savings to be 3% of the refunding bonds.<sup>(2)</sup>

Next Steps:

- Set savings target
- Adopt State Bond Guarantee Resolution and Delegation Resolution
- Schedule bond sale

(1) Source: Washington State Finance Committee Debt Issuance Policy, May 1996 (As amended January 25, 2011).

(2) Source: Oregon State OAR 170-062-000 (2) (b).

# Refunding Bond Delegation Resolution Parameter Options

- Not to Exceed Par - \$10 million (BQ) or \$29 million (NBQ)
- Final Maturity – 12/1/2025
- Reoffering Price not less than 98% and not greater than 125%
- Minimum Net Present Value Savings – 4% NPV of Refunded Par
- True Interest Cost does not exceed 3.50%

701 Fifth Ave  
Suite 3100  
Seattle, WA 98104

**D.A. Davidson & Co.**  
MEMBER SIPC

**Bainbridge School District No. 303  
Unlimited Tax General Obligation Refunding Bonds, 2012  
Preliminary Schedule of Events (As of February 23, 2012\*)**

Financing Team		
<b>Staff:</b>	District Staff	BC: Bond Counsel (Foster Pepper PLLC)
<b>Board:</b>	District Board	County: Kitsap County Treasurer's Office
<b>DAD:</b>	D.A. Davidson & Co. (Underwriter)	

FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
5	6	7	8	9	10	11	1	2	3	4	5	6	7	1	2	3	4	5	6	7
12	13	14	15	16	17	18	11	12	13	14	15	16	17	8	9	10	11	12	13	14
19	20	21	22	23	24	25	18	19	20	21	22	23	24	15	16	17	18	19	20	21
26	27	28	29				25	26	27	28	29	30	31	22	23	24	25	26	27	28
														29	30					

Due Date	Event	Participants
Feb 23	Board Update	DAD
Feb 27	Distribute preliminary financing Schedule of Events, term sheet and contact list	DAD
Feb 28	Provide list of data requirements to District for the Preliminary Official Statement (POS) and draft State Guarantee application	DAD
Mar 1	Distribute draft Bond Delegation/State Guarantee Resolution	BC
Mar 8	Provide comments on draft Bond Delegation/St. Guarantee Resolution	All
Mar 8	Board adopts Bond Delegation /State Guarantee Resolution	Board, DAD, BC, Staff
Mar 13	District provides data requested for POS	Staff
Mar 20	Distribute first draft of POS for review	DAD
Mar 21	Send State Guarantee Application to the State Treasurer's Office	Staff
Mar 27	Provide comments on draft POS	All
Mar 28	Send materials to rating agency	DAD
Apr 3	Distribute final draft of POS, draft purchase contract & draft legal opinion	DAD, BC
Week of Apr 9	Conference call with rating agency @ TBD	Staff, DAD
Apr 10	Provide any final comments on all documents	All
Apr 12	Distribute POS to investors	DAD
Apr 18	Receive rating	DAD, Staff
Apr 18	Review market conditions; pre-pricing call	Staff, DAD
Apr 19	Price Bonds and sign purchase offer	Staff, BC, DAD
Apr 25	Distribute Official Statement and circulate closing memorandum	DAD
Apr 30	Closing/delivery of Bond proceeds; invest Bond proceeds	All

\* Subject to change

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John Tawresey



**SUPERINTENDENT**

Faith A. Chapel

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110 \* (206) 842-4714 \* Fax: (206) 842-2928

TO: Faith Chapel, Superintendent

FM: Betsy Minor Reid, Executive Director, Instructional Supports

RE: Highly Capable Self-Study Board Presentation

Date: February 16, 2012

The Highly Capable Advisory Committee provides feedback to the Executive Director for Instructional Supports regarding services for students identified as highly capable. The committee meets four times per year and hears details related to the identification and service delivery of these students. This committee has been in existent for more than 15 years, with a few members serving for most of that time.

During the 2010-2011 school year, the committee reviewed different components associated with serving students identified as highly capable. As both teachers and parents are committee members, the feedback came from both the instructional side, as well as from parents whose students were receiving the services. At the conclusion of the 2010-2011 school year, the reported information indicated a self-study was necessary.

The Highly Capable Advisory Committee focused their efforts on completing a self-study of the Highly Capable services being offered throughout the district for the 2011-2012 school year. Even though we continue to have components to complete, the committee discovered some areas that they are recommending for change:

1. Identification process
2. Service Delivery Model
3. Individual Learning Plans
4. Classroom resources.

The current identification process includes each school assessing the entire third grade class in the spring. This is followed by a fall assessment of new entrants, completed by

*An Equal Educational and Employment Opportunity School District*



school counselors. Once identified, an Individual Learning Plan is developed for each student. The data of those tested compared to those who meet criteria suggests that we are testing too many students, which takes time away from classroom instruction. Additionally, one of the assessments administered on an annual basis is no longer considered an appropriate measure for determination of highly capable.

The second main area considered by the committee included grade levels for implementation. The committee reviewed data from other school districts, as well as noting research that giftedness becomes apparent much earlier than the end of third grade.

The third area being studied is the use and implementation of the Individual Learning Plan. A template is available for all grade levels. The committee's next step is to determine the strategies for implementation of this learning plan to its maximum potential. This will be impacted by the available supplemental resources in each classroom, which is the fourth area under review.

The committee projects that their work will be completed at the conclusion of the current school year, with implementation of a more streamline identification process, resulting in adjustments to service delivery beginning in the 2012-2013 school year.

**No Action Required**



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# Curriculum & Instruction

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8489 Madison Avenue NE

Bainbridge Island, Washington 98110-2999

(206) 780-1067

Fax (206) 780-1089

February 17, 2012

TO: Faith Chapel, Superintendent

FR: Julie Goldsmith, Associate Superintendent

RE: Principal Evaluation

Over the next two years we will be working to develop a new system for evaluating principals. In 2010, the Washington State Legislature passed a broad education reform bill, E2SSB 6696. A component of the bill is the implementation of a new Teacher/Principal Evaluation system. The bill calls for significant changes in principal and teacher evaluation systems. To accomplish the change, OSPI is required to work in collaboration with teachers, principals, administrators and parents to improve the system. Key components of the system are:

- Creates new evaluation criteria for both classroom teachers and principals
- Requires a four-level rating system
- Requires OSPI to create a pilot with school districts in the 2010-11 and 2011-12 school year
- Requires all districts to adopt new systems in the 2013-14 school year

Beginning in the 2013-14 school year, all districts will be required to adopt evaluation systems in alignment with E2SSB 6696.

Principals from the development committee will join me for a presentation at the Board of Directors meeting on February 23<sup>rd</sup> to highlight the components of the new system for principals and our timeline for completion of the work.

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Action Required: Informational, no action required.

**BOARD OF DIRECTORS**

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Faith A. Chapel

8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

To: Faith Chapel, Superintendent  
 From: Randi Ivancich, Director of Instructional Technology & Assessment  
 Date: February 23, 2012  
 Re: Technology Report Summary

I present to you a new format for reporting our Tech Levy projects and expenditures which support student learning and district initiatives. This report outlines the new organizational structure. Future reports will include summaries of progress within each identified area.

### **2010 Tax Collection Summary**

Tax collections for the technology levy are based on a calendar year. Technology levy budget is based on the school district's fiscal year, September 1 – August 31. The budget for the technology levy in a fiscal year is based on taxes collected partially in one calendar year and partially from the subsequent calendar year as illustrated below.

<b>Calendar Year Tax Collection</b>	<b>Tax Collection in a Calendar Year</b>	<b>District Fiscal Year</b>	<b>District Fiscal Year Tax Collection *</b>
		Jan. 1 – Aug. 31, 2011	\$ 486,638
2011	\$ 900,000	2011-2012	\$1,128,862
2012	\$1,325,000	2012-2013	\$1,433,000
2013	\$1,525,000	2013-2014	\$1,525,000
2014	\$1,525,000	Sept. 1 – Dec. 31, 2014	\$ 701,500
<b>Total Tax Collected</b>	<b>\$5,275,000</b>		<b>\$5,275,000</b>

\*Actual tax collection amounts are estimates. Numbers will be updated as real monies are collected.

### **Technology Levy Budget Summary**

This summary provides information on the total encumbrances to date that have been applied to the 2010 Technology Levy budget.

FY 2011/2012 Technology Levy Budget		\$1,179,277
Encumbered Purchase Orders	\$ 136,211	
Expenditures To Date	\$ 182,870	
Total Encumbrances To Date		<u>\$ 319,081</u>
FY 2011/2012 Technology Levy Budget Balance		\$ 860,196

## **Technology Levy Budget Organization**

The technology levy budget is organized into five essential areas based in part on technology planning documents from the U.S. Department of Education. The five essential areas are outlined below.

### **1. Learning: Engage and Empower**

This essential area will include information on 1) hardware, 2) software, and 3) professional development projects directly related to technology students use in their school day. Examples of technology related to student learning include:

<b><u>Hardware</u></b>	<b><u>Software &amp; Applications</u></b>	<b><u>Professional Development</u></b>
<ul style="list-style-type: none"><li>• Career &amp; Technology Education (CTE) computers</li><li>• Computer Labs</li><li>• Library patron use computers</li><li>• Student use computers</li><li>• Expanded wireless access</li></ul>	<ul style="list-style-type: none"><li>• Software specific to drafting &amp; design</li><li>• Subject/content specific software, such as for math and science</li></ul>	<ul style="list-style-type: none"><li>• Training for staff in technology skills students need to learn</li><li>• Planning &amp; coordination to incorporate student technology skills into core subject area learning goals</li></ul>

### **2. Teaching: Prepare and Connect**

This second essential area will include information on 1) hardware, 2) software, and 3) professional development projects directly related to the teaching process and improving teaching through the use of technology. Examples of technology directly related to teaching include:

<b><u>Hardware</u></b>	<b><u>Software &amp; Applications</u></b>	<b><u>Professional Development</u></b>
<ul style="list-style-type: none"><li>• Computers for teachers</li><li>• Presentation stations</li></ul>	<ul style="list-style-type: none"><li>• Subject specific instructional software</li><li>• Web-based resources for teaching</li></ul>	<ul style="list-style-type: none"><li>• Integration of technology into teaching practice</li><li>• Participation in technology conferences</li></ul>

### **3. Assessment: Measure What Matters**

This third essential area will include information on 1) hardware, 2) software, and 3) professional development projects directly related to the student assessments and the analysis of student assessments to improve student learning. Examples of technology-based data and assessments include:

<b><u>Hardware</u></b>	<b><u>Software &amp; Applications</u></b>	<b><u>Professional Development</u></b>
<ul style="list-style-type: none"><li>• Accessories to computers such as headphones, mice, etc.</li><li>• Computers, near end-of-life scaled down to solely support online assessments</li></ul>	<ul style="list-style-type: none"><li>• Formative, district-wide assessment such as <i>Measures of Academic Progress</i> (MAP)</li><li>• Data analysis tool such as <i>Homeroom</i> for compiling student demographic and assessment data</li></ul>	<ul style="list-style-type: none"><li>• Training in use of assessment data to improve teaching and learning</li><li>• Planning &amp; coordination to allow assessment data to guide instruction and formulate student learning goals</li></ul>

### **4. Infrastructure: Access and Enable**

This fourth essential area will include information on 1) hardware, 2) software, and 3) professional development projects directly related to the student assessments and the analysis of student assessments to improve student learning. Examples of technology infrastructure include:

<b><u>Hardware</u></b>	<b><u>Software &amp; Applications</u></b>	<b><u>Professional Development</u></b>
<ul style="list-style-type: none"><li>• Network servers</li><li>• Connectivity &amp; bandwidth</li></ul>	<ul style="list-style-type: none"><li>• Network server operating system</li><li>• Network databases</li><li>• Network security</li><li>• Asset management (Inventory)</li></ul>	<ul style="list-style-type: none"><li>• Training for technical staff in network systems</li><li>• Training for technical staff in computer management such as imaging</li></ul>

### **5. Communications & Productivity**

This fifth essential area will include information on 1) hardware, 2) software, and 3) professional development projects directly related to the student and staff communication capabilities and productivity. Examples of technology related to productivity include:

<b><u>Hardware</u></b>	<b><u>Software &amp; Applications</u></b>	<b><u>Professional Development</u></b>
<ul style="list-style-type: none"><li>• Office and support staff computers</li><li>• Printers/copiers</li></ul>	<ul style="list-style-type: none"><li>• Online subscriptions</li><li>• Research databases</li><li>• Google Apps for Education including email</li><li>• Microsoft Office 2010</li><li>• Notification systems</li><li>• Website</li></ul>	<ul style="list-style-type: none"><li>• Staff training in use of office suites</li><li>• Staff training in use of website to offer online information &amp; course content</li></ul>

**2010 TECHNOLOGY LEVY**  
**2011-12 District Fiscal Year Summary**  
*through January 30, 2012*

	ESTIMATED BUDGET	ENCUMBERED TO DATE (TOTAL AMT)	EXPENDITURES TO DATE	ENCUMBERED PO BALANCE	LEVY BUDGET BALANCE
<b>LEARNING:</b>					
Engage and Empower	267,000				259,027
Hardware	195,333	0	0	0	195,333
Software	70,000	7,973	5,668	2,305	62,027
Professional Development	1,667	0	0	0	1,667
Sub-total LEARNING		7,973	5,668	2,305	
<b>TEACHING:</b>					
Prepare and Connect	138,337				120,395
Hardware	8,476	4,030	4,030	0	4,446
Software	0	0	0	0	0
Professional Development	129,861	13,912	91	13,820	115,949
Sub-total TEACHING		17,942	4,122	13,820	
<b>ASSESSMENT:</b>					
Measure What Matters	52,000				5,012
Hardware	1,500	2,287	1,721	566	(787)
Software	40,500	44,701	43,520	1,181	(4,201)
Professional Development	10,000	0	0	0	10,000
Sub-total ASSESSMENT		46,988	45,241	1,747	
<b>INFRASTRUCTURE:</b>					
Access and Enable	497,600				321,702
Hardware	107,500	7,314	7,134	180	100,186
Software	183,100	15,882	16,202	-320	167,218
Professional Development	207,000	152,702	40,411	112,291	54,298
Sub-total INFRASTRUCTURE		175,898	63,747	112,151	
<b>COMMUNICATIONS + PRODUCTIVITY</b>	224,340				154,059
Hardware	81,200	9,315	9,315	0	71,885
Software	91,400	57,010	54,884	2,125	34,390
Professional Development	51,740	3,956	3,098	858	47,784
Sub-total COMM. + PROD.		70,281	67,297	2,984	
<hr/>					
= Total	\$1,179,277	\$319,081	\$186,074	\$133,007	\$860,196

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**SUPERINTENDENT**

Faith A. Chapel

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

**MEMORANDUM**

To: Faith Chapel, Superintendent Date: February 17, 2012  
From: Peggy Paige, Director of Business Services  
RE: Monthly Financial Reports – January

Attached are the financial reports for the month ending January 31, 2012

1. General Fund
  - a. Analysis
  - b. Cash Flow
2. Summary of Fund Balances
  - a. Budget Status Reports

**Analysis of General Fund**

**Revenue**

Total General Fund revenues to January 31 were \$15.6 million, which is 3.9% less than for the same period last year and close to average. Tax collections are up compared to last year. While collections are currently above the expected average, they are not expected to exceed budget estimates by year end. Local revenues are well above the average, primarily due to the generous contribution of the Bainbridge Schools Foundation in November. Rental and tuition revenues are also above the expected average at this time. State revenues are consistent with state funding expectations and enrollment. Transportation is consistent with budget estimates and will not be adjusted for actual ridership until later in the year. Prior year Federal Revenues reflect the receipt of Ed Jobs funds in December. As a percentage of budget, Federal Revenues are currently above the expected average. The timely approval of grant applications by OSPI has made it possible to request grant reimbursement claims earlier this year.

## Expenditure

Expenditures for the year to January 31 total \$14.9 million, which is 1.9% lower than for the same period last year. Year-to-date expenditures are below the average.

Total expense for Regular (Basic) Education is slightly less than prior year and is below the average. Principal reflects the reimbursement by Capital Projects for bond related expense (portion of administrator's salary). Tech Levy purchases have pushed Learning Resources higher than last year but it is still below the expected average since budget adjustments were made in anticipation of these purchases. Counseling is above the average because we are charging the student portion of our data processing services to counseling during the year, rather than with a transfer at year end. Extracurricular expense is up compared to prior year and is currently expected to exceed budget estimates.

Total special education costs are down 2.8% compared to last year and are below the 3-year average. Costs are being well contained in this category.

Vocational expense is up from last year but below the average. This is primarily related to shifting Basic Ed expense at the Middle School to a Vocational Program.

Compensatory education is as expected per the annual budget. This category fluctuates throughout the year due to the fact that certain expense items (such as teacher certification bonus and school improvement costs) do not occur in a regular monthly pattern. The certification bonus is typically paid by January but the State has not released funding for this yet. Also, this year only the portion of a remediation program directly funded by grant revenues will be expensed to this category. The balance of the program costs will be charged to Basic Education.

Other Instruction reflects expenditures for grant funded staff development activities (Math/Science). This category will fluctuate during the year as training activities occur.

Total Support Services is below last year at this time and the average. Transportation/Motor Pool expenditures are above prior year but below the expected average. Salaries are in line with budget estimates while fuel expenditures indicate possible savings at this time. Operation, Buildings is in line with budget compared to last year and the average. While Utilities reflect some variations in payment patterns, the current trend would indicate being below budget in this area. Food costs were up compared to last year but Food Service is expected to stay within budget estimates. Maintenance, Information Services and Central Office are lower than last January and the average. All of these areas reflect the impact of a reimbursement transfer from the Capital Projects fund for salaries/benefits directly related to bond and tech levy projects. Information Services also reflects only the fiscal portion of our data processing fees since the balance of the expense is being charged directly to counseling this year. Central Office currently indicates reduced expense for election costs and legal fees.

## Cash Flow

Net cash outflow during January was \$773,399. As of January 31, 2012, the closing cash balance in the general fund was \$3,580,890. Projected cash balance is \$1.9 million at fiscal year end.



**GENERAL FUND**  
**Summary of Revenues & Expenses**  
**January 31, 2012**

	Jan-12 Actual YTD \$	% Incr/Decr prior year	Jan-11 Actual YTD \$	Annual Budget Budget	% YTD	Avg %
<b>Revenues - By Revenue Source</b>						
Local Taxes	4,175,029	12.2%	3,719,786	8,805,711	47.4%	45.0%
Local Nontax	1,719,604	12.0%	1,534,778	3,165,400	54.3%	46.8%
State, General Purpose						
Basic Education	7,813,460	0.2%	7,954,543	18,875,000	41.4%	43.2%
Special Education	158,986	-4.0%	165,586	400,000	39.7%	41.5%
State, Special Purpose						
Special Education	958,688	-12.5%	1,095,506	2,830,000	33.9%	37.9%
Transportation	340,625	-1.7%	346,525	815,000	41.8%	41.3%
Other	126,354	-38.3%	204,874	521,855	24.2%	53.2%
Federal, Special Purpose	381,973	-70.3%	1,284,036	1,133,513	33.7%	29.9%
<b>TOTAL</b>	<b>15,674,720</b>	<b>-3.9%</b>	<b>16,305,633</b>	<b>36,546,479</b>	<b>42.9%</b>	<b>42.6%</b>
	Actual YTD \$	% Incr/Decr prior year	Actual YTD \$	Budget	% YTD	Avg %
<b>Expenses - By program code</b>						
Regular Instruction*						
Teaching	6,487,483	-0.5%	6,522,471	16,179,751	40.1%	41.7%
Principal	859,696	-3.1%	886,863	2,220,989	38.7%	40.8%
Guidance/Counseling	413,771	0.4%	412,001	1,008,214	41.0%	38.4%
Learning Resources	293,578	2.6%	286,106	754,387	38.9%	41.8%
Extracurricular	371,473	1.8%	364,938	734,214	50.6%	44.9%
Other	369,030	2.1%	361,373	1,190,473	31.0%	43.9%
<b>Total Regular (Basic) Ed.</b>	<b>8,795,031</b>	<b>-0.4%</b>	<b>8,833,752</b>	<b>22,088,028</b>	<b>39.8%</b>	<b>41.6%</b>
Special Education						
Teaching	1,558,312	-1.3%	1,579,519	3,889,103	40.1%	41.0%
Other	584,258	-6.5%	624,605	1,523,862	38.3%	41.8%
<b>Total Special Ed.</b>	<b>2,142,570</b>	<b>-2.8%</b>	<b>2,204,124</b>	<b>5,412,965</b>	<b>39.6%</b>	<b>41.2%</b>
Vocational Education	360,702	1.7%	354,774	887,082	40.7%	45.7%
Compensatory Education	116,869	-50.6%	236,757	490,644	23.8%	49.9%
Other Instruction	15,146	-0.7%	15,254	96,544	15.7%	28.1%
Support Services						
Transportation/Motor Pool	605,554	2.7%	589,817	1,506,505	40.2%	41.8%
Operation Buildings	575,232	-0.6%	578,619	1,372,524	41.9%	41.2%
Utilities	450,772	-2.3%	461,555	1,500,000	30.1%	41.8%
Food Services	407,666	6.1%	384,370	999,015	40.8%	41.8%
Maint/Grounds	364,168	-8.2%	396,547	819,086	44.5%	46.5%
Information Services	255,361	-20.7%	322,130	655,994	38.9%	48.6%
Central Office	502,441	-2.0%	512,835	1,375,034	36.5%	41.3%
Other	305,939	5.6%	289,715	352,478	86.8%	74.1%
<b>Total Support Services</b>	<b>3,467,133</b>	<b>-1.9%</b>	<b>3,535,589</b>	<b>8,580,636</b>	<b>40.4%</b>	<b>43.9%</b>
<b>TOTAL</b>	<b>14,897,451</b>	<b>-1.9%</b>	<b>15,180,251</b>	<b>37,555,899</b>	<b>39.7%</b>	<b>42.2%</b>
Excess (Deficiency) of Revenues over Expenditures	777,270		1,125,383	(1,009,420)		

## GENERAL FUND CASH FLOW FORECAST 2011-12

January 2012

	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Projected February
<b>OPENING CASH BALANCE</b>							
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	
Cash on hand	6,752.71	51,168.43	153,828.93	336,371.89	109,747.12	59,772.85	
Cash on deposit	1,276,033.85	1,644,835.88	1,449,206.94	3,833,311.36	2,378,934.53	1,858,935.07	
Warrants outstanding	(996,705.23)	(988,215.08)	(1,260,065.01)	(1,101,813.81)	(1,070,907.66)	(846,356.01)	
Investments	2,600,959.53	2,602,982.34	2,405,494.94	1,471,550.61	3,273,267.30	3,275,137.11	
<i>Total opening cash balance</i>	<i>2,893,840.86</i>	<i>3,317,571.57</i>	<i>2,755,265.80</i>	<i>4,546,220.05</i>	<i>4,697,841.29</i>	<i>4,354,289.02</i>	<i>3,580,889.85</i>
<b>Cash Inflows</b>							
Local taxes	62,700.93	153,986.62	2,730,509.57	1,165,408.65	36,609.11	88,514.78	162,917.75
Local Support nontax	44,902.13	582,509.80	164,461.90	691,843.40	151,646.12	129,143.07	239,136.59
State, general purpose	1,951,909.01	1,734,190.73	1,734,201.61	1,059,786.76	1,734,196.51	1,710,070.84	1,728,950.49
State, special purpose	499,512.34	310,727.51	310,812.30	198,596.47	349,373.77	189,497.49	256,403.92
Federal, general purpose	-	-	-	-	-	-	-
Federal, special purpose	301,371.50	(32,054.46)	132,816.28	86,146.79	104,064.89	90,999.90	87,021.87
Other Financing Sources	78,114.74	-	-	-	66,660.02	-	-
Incr/(Decr) from accruals	84,623.65	70,074.68	-	-	-	-	-
<i>Total cash inflows</i>	<i>3,023,134.30</i>	<i>2,819,434.88</i>	<i>5,072,801.66</i>	<i>3,201,782.07</i>	<i>2,442,550.42</i>	<i>2,208,226.08</i>	<i>2,474,430.62</i>
<b>Cash Outflows</b>							
Regular Instruction	(1,665,126.83)	(1,779,529.19)	(1,769,126.79)	(1,769,217.52)	(1,714,777.97)	(1,762,379.93)	(1,818,411.54)
Special Education Instruction	(414,850.90)	(406,087.11)	(422,471.71)	(438,396.76)	(444,589.55)	(431,025.10)	(463,475.78)
Vocational Education Instruction	(61,381.30)	(71,558.16)	(71,452.68)	(75,023.99)	(71,514.44)	(71,152.56)	(52,616.66)
Compensatory Education Instruction	(24,278.76)	(19,895.73)	(26,240.25)	(26,404.74)	(22,942.60)	(21,385.23)	(34,733.19)
Other Instructional Programs	(2,837.96)	(1,142.45)	(2,086.10)	(4,634.87)	(2,763.81)	(4,518.83)	(2,553.47)
Support services	(487,980.27)	(555,465.57)	(954,506.32)	(736,482.95)	(529,514.32)	(691,163.60)	(655,531.36)
Incr/(Decr) from accruals	57,052.43	(548,062.44)	(35,963.56)	-	-	-	-
<i>Total cash outflows</i>	<i>(2,599,403.59)</i>	<i>(3,381,740.65)</i>	<i>(3,281,847.41)</i>	<i>(3,050,160.83)</i>	<i>(2,786,102.69)</i>	<i>(2,981,625.25)</i>	<i>(3,027,322.00)</i>
<b>Net change in cash balance</b>	<b>423,730.71</b>	<b>(562,305.77)</b>	<b>1,790,954.25</b>	<b>151,621.24</b>	<b>(343,552.27)</b>	<b>(773,399.17)</b>	<b>(552,891.38)</b>
<b>CLOSING CASH BALANCE</b>	<b>3,317,571.57</b>	<b>2,755,265.80</b>	<b>4,546,220.05</b>	<b>4,697,841.29</b>	<b>4,354,289.02</b>	<b>3,580,889.85</b>	<b>3,027,998.47</b>
<b>Composition of closing cash balance</b>							
Imprest	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	
Cash on hand	51,168.43	153,828.93	336,371.89	109,747.12	59,772.85	80,058.95	
Cash on deposit	1,644,835.88	1,449,206.94	3,833,311.36	2,378,934.53	1,858,935.07	1,265,982.31	
Warrants outstanding	(988,215.08)	(1,260,065.01)	(1,101,813.81)	(1,070,907.66)	(846,356.01)	(1,048,930.08)	
Investments	2,602,982.34	2,405,494.94	1,471,550.61	3,273,267.30	3,275,137.11	3,276,978.67	
<i>Total closing cash balance</i>	<i>3,317,571.57</i>	<i>2,755,265.80</i>	<i>4,546,220.05</i>	<i>4,697,841.29</i>	<i>4,354,289.02</i>	<i>3,580,889.85</i>	<i>-</i>

# GENERAL FUND CASH FLOW FORECAST 2011-12

## January 2012

	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Budget 2011-12
<b>OPENING CASH BALANCE</b>							
Imprest							
Cash on hand							
Cash on deposit							
Warrants outstanding							
Investments							
<i>Total opening cash balance</i>	3,027,998.47	2,378,431.12	4,366,588.51	4,062,441.84	2,664,191.96	2,034,690.04	
<b>Cash Inflows</b>							
Local taxes	281,391.95	2,761,578.55	1,277,716.48	67,190.76	34,610.77	46,258.18	8,805,711.00
Local Support nontax	246,826.87	228,179.13	219,506.45	171,336.01	153,029.67	145,004.11	3,165,400.00
State, general purpose	1,727,263.40	1,728,386.59	1,058,157.66	1,100,940.88	1,935,282.85	1,927,286.86	19,275,000.00
State, special purpose	257,040.47	246,522.92	216,669.03	271,137.45	392,899.87	588,337.62	3,916,855.00
Federal, general purpose	-	-	-	-	-	-	-
Federal, special purpose	104,490.09	85,979.21	80,505.84	90,692.38	89,272.14	162,577.71	1,133,513.00
Other Financing Sources		65,000.00				85,000.00	250,000.00
Incr/(Decr) from accruals		20,000.00	20,000.00				
<i>Total cash inflows</i>	2,617,012.78	5,135,646.41	2,872,555.46	1,701,297.48	2,605,095.31	2,954,464.49	36,546,479.00
<b>Cash Outflows</b>							
Regular Instruction	(1,822,525.58)	(1,819,127.80)	(1,814,421.92)	(1,926,482.43)	(1,866,484.99)	(1,754,097.14)	22,088,028.00
Special Education Instruction	(458,401.57)	(449,257.62)	(465,224.89)	(457,656.84)	(453,460.81)	(444,992.83)	5,412,965.00
Vocational Education Instruction	(71,659.54)	(73,528.54)	(69,154.61)	(69,115.74)	(89,260.85)	(60,641.92)	887,082.00
Compensatory Education Instruction	(33,105.47)	(33,496.00)	(33,418.99)	(37,784.85)	(41,873.58)	(156,251.68)	490,644.00
Other Instructional Programs	(9,532.96)	(6,906.66)	(7,078.15)	(7,276.63)	(17,755.18)	(4,571.28)	96,544.00
Support services	(871,355.01)	(765,172.40)	(787,403.57)	(601,230.86)	(765,761.81)	(569,979.02)	8,580,636.00
Incr/(Decr) from accruals							
<i>Total cash outflows</i>	(3,266,580.13)	(3,147,499.02)	(3,176,702.13)	(3,099,547.36)	(3,234,597.23)	(2,990,533.87)	37,555,899.00
<b>Net change in cash balance</b>	<b>(649,567.35)</b>	<b>1,988,157.39</b>	<b>(304,146.67)</b>	<b>(1,398,249.87)</b>	<b>(629,501.93)</b>	<b>(36,069.38)</b>	<b>(1,009,420.00)</b>
<b>CLOSING CASH BALANCE</b>	<b>2,378,431.12</b>	<b>4,366,588.51</b>	<b>4,062,441.84</b>	<b>2,664,191.96</b>	<b>2,034,690.04</b>	<b>1,998,620.66</b>	
Composition of closing cash balance							
Imprest							
Cash on hand							
Cash on deposit							
Warrants outstanding							
Investments							
<i>Total closing cash balance</i>	-	-	-	-	-	-	

**SUMMARY OF FUND BALANCES**

31-Jan-12

	Jan-12 YTD Actual	2011-12 Annual Budget
<b>General Fund</b>		
Opening fund balance		
Reserved for Inventory	185,600.00	210,000.00
Restricted for Carryover	71,200.00	-
Committed to Minimum Fund Balance	1,100,000.00	1,100,000.00
Assigned to Other Purposes	1,125,000.00	700,000.00
Unassigned	<u>435,137.77</u>	<u>600,000.00</u>
Total opening fund balance	2,916,937.77	2,610,000.00
Revenue	15,674,720.43	36,546,479.00
Expenditure	<u>(14,897,450.83)</u>	<u>(37,555,899.00)</u>
Excess (Deficiency) of Revenues over Expenditures	777,269.60	(1,009,420.00)
Reserved for Inventory	185,600.00	210,000.00
Restricted for Carryover	71,200.00	-
Committed to Minimum Fund Balance	1,100,000.00	1,100,000.00
Assigned to Other Purposes	1,125,000.00	290,580.00
Unassigned	<u>1,212,407.37</u>	<u>-</u>
Total closing fund balance	<u>3,694,207.37</u>	<u>1,600,580.00</u>
<b>Capital Projects Fund</b>		
Opening fund balance	33,990,292.35	34,400,000.00
Revenue	524,353.51	1,325,255.00
Expenditure	<u>(5,413,781.84)</u>	<u>(26,758,930.00)</u>
Reserve of bond proceeds	26,222,646.10	5,783,085.00
Reserve of levy proceeds	899,800.29	183,240.00
Unreserved Fund Balance	<u>1,978,417.63</u>	<u>3,000,000.00</u>
Closing fund balance	<u>29,100,864.02</u>	<u>8,966,325.00</u>
<b>Debt Service Fund</b>		
Opening fund balance	1,558,982.18	1,540,000.00
Revenue	3,417,181.00	7,795,844.00
Expenditure		
Principal	(1,110,000.00)	(2,390,000.00)
Interest	(2,162,206.88)	(5,052,500.00)
Other	<u>-</u>	<u>(5,000.00)</u>
Closing fund balance	<u>1,703,956.30</u>	<u>1,888,344.00</u>
<b>ASB Fund</b>		
Opening fund balance	307,971.54	352,000.00
Revenue	292,802.93	669,600.00
Expenditure	<u>(150,232.67)</u>	<u>(839,351.00)</u>
Closing fund balance	<u>450,541.80</u>	<u>182,249.00</u>
<b>Transportation Vehicle Fund</b>		
Opening fund balance	90,502.81	90,700.00
Revenue		
Depreciation	180,692.21	83,000.00
Investment Earnings	597.95	2,000.00
Grant Revenue	-	-
Sale of Equipment		
Expenditure	<u>(1,900.00)</u>	<u>(98,800.00)</u>
Closing fund balance	<u>269,892.97</u>	<u>76,900.00</u>

10--General Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of January, 2012

REVENUES/OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
000 LOCAL TAXES	8,805,711	88,514.78	4,175,028.73		4,630,682.27	47.41
000 LOCAL SUPPORT NONTAX	3,165,400	129,143.07	1,719,604.29		1,445,795.71	54.33
000 STATE, GENERAL PURPOSE	19,275,000	1,710,070.84	7,972,446.45		11,302,553.55	41.36
000 State, Special Purpose	3,916,855	189,497.49	1,359,007.54		2,557,847.46	34.70
000 FEDERAL, GENERAL PURPOSE	0	.00	.00		.00	0.00
000 FEDERAL, SPECIAL PURPOSE	1,133,513	90,999.90	381,973.40		751,539.60	33.70
000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
000 REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
000 OTHER FINANCING SOURCES	250,000	.00	66,660.02		183,339.98	26.66
<u>Total REVENUES/OTHER FIN. SOURCES</u>	36,546,479	2,208,226.08	15,674,720.43		20,871,758.57	42.89
<u>EXPENDITURES</u>						
Regular Instruction	22,087,634	1,762,379.93	8,795,031.40	11,478,707.06	1,813,895.54	91.79
Federal Stimulus	0	.00	.00	0.00	.00	0.00
Special Ed Instruction	5,413,215	431,025.10	2,142,570.23	2,951,789.86	318,854.91	94.11
Voc. Ed Instruction	887,082	71,152.56	360,701.83	458,257.05	68,123.12	92.32
Skills Center Instruction	0	.00	.00	0.00	.00	0.00
+60 Compensatory Ed Instruct.	490,644	21,385.23	116,868.55	144,094.83	229,680.62	53.19
Other Instructional Pgms	96,544	4,518.83	15,146.06	9,867.64	71,530.30	25.91
Community Services	30,000	.00	.00	0.00	30,000.00	0.00
Support Services	8,550,780	691,163.60	3,467,132.76	4,380,937.36	702,709.88	91.78
<u>Total EXPENDITURES</u>	37,555,899	2,981,625.25	14,897,450.83	19,423,653.80	3,234,794.37	91.39
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
<u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
<u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	1,009,420-	773,399.17-	777,269.60		1,786,689.60	177.00-
<u>TOTAL BEGINNING FUND BALANCE</u>	2,610,000		2,916,937.77			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	XXXXXXXXXX		.00			
<u>TOTAL ENDING FUND BALANCE</u>	1,600,580		3,694,207.37			
<u>(E+F + OR - G)</u>						

<u>ENDING FUND BALANCE ACCOUNTS:</u>		
L 810 Reserved For Other Items	0	.00
L 815 Resr Unequalized Dedu Rev	0	.00
L 821 Restricted for Carryover	0	71,200.00
L 830 Restricted For Debt Serv	0	.00
L 835 Restricted for Arb Rebate	0	.00
L 840 RESERVE FOR INVENTORY	210,000	185,600.00
L 845 Restricted for Self Insur	0	.00
L 850 Restrict Uninsured Risks	0	.00
L 870 Committed to Oth Purposes	0	.00
L 872 Comm to Min Fnd Bal	1,100,000	1,100,000.00
L 875 Assigned to Contingencies	0	.00
L 884 Assign to Oth Cap Proj	0	.00
L 888 Assigned to Other Purpose	290,580	1,125,000.00
L 890 UNRESERVED FUND BALANCE	0	1,212,407.37
 <u>TOTAL</u>	 1,600,580	 3,694,207.37

## 20--Capital Projects-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of January, 2012

<u>REVENUES/OTHER FIN. SOURCES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
000 Local Taxes	1,125,255	11,632.18	424,994.24		700,260.76	37.77
000 Local Support Nontax	200,000	17,068.99	99,359.27		100,640.73	49.68
000 State, General Purpose	0	.00	.00		.00	0.00
000 State, Special Purpose	0	.00	.00		.00	0.00
000 Federal, General Purpose	0	.00	.00		.00	0.00
000 Federal, Special Purpose	0	.00	.00		.00	0.00
000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
000 Other Agencies & Assoc.	0	.00	.00		.00	0.00
000 Other Financing Sources	0	.00	.00		.00	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	<u>1,325,255</u>	<u>28,701.17</u>	<u>524,353.51</u>		<u>800,901.49</u>	<u>39.57</u>
<u>EXPENDITURES</u>						
Sites	974,000	.00	199,868.91	594,066.75	180,064.34	81.51
Buildings	22,296,825	1,431,584.96	4,999,155.32	19,394,073.39	2,096,403.71-	109.40
Equipment	3,238,105	3,626.00	149,659.47	62,394.61	3,026,050.92	6.55
Energy	0	.00	.00	0.00	.00	0.00
Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	<u>26,508,930</u>	<u>1,435,210.96</u>	<u>5,348,683.70</u>	<u>20,050,534.75</u>	<u>1,109,711.55</u>	<u>95.81</u>
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	<u>250,000</u>	<u>.00</u>	<u>65,098.14</u>			
<u>OTHER FINANCING USES (GL 535)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	<u>25,433,675-</u>	<u>1,406,509.79-</u>	<u>4,889,428.33-</u>		<u>20,544,246.67</u>	<u>80.78-</u>
<u>TOTAL BEGINNING FUND BALANCE</u>	<u>34,400,000</u>		<u>33,990,292.35</u>			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	<u>XXXXXXXXX</u>		<u>.00</u>			
<u>TOTAL ENDING FUND BALANCE</u>	<u>8,966,325</u>		<u>29,100,864.02</u>			
<u>(E+F + OR - G)</u>						

<u>ENDING FUND BALANCE ACCOUNTS:</u>		
/L 810 Restricted For Other Item	0	.00
/L 830 Restricted For Debt Serv	0	.00
/L 835 Restricted Arb Rebate	0	.00
/L 850 Restrict Uninsured Risks	0	.00
/L 861 Reserve Of Bond Proceeds	5,783,085	26,222,646.10
/L 862 Reserve Of Levy Proceeds	183,240	899,800.29
/L 863 Restrict fr State Proceed	0	.00
/L 864 Restrict from Fed Proceed	0	.00
/L 865 Restrict fr Oth Proceeds	0	.00
/L 866 Restricted Impact Fees	0	.00
/L 867 Restrictd Mitigation Fees	0	.00
/L 869 Restrict UnDistib Proceed	0	.00
/L 870 Restrict to Oth Purposes	0	.00
/L 889 Assigned to Fund Purposes	3,000,000	1,978,417.63
/L 890 Unrsrvd Undsgntd Fnd Bal	0	.00
 <u>TOTAL</u>	 8,966,325	 29,100,864.02



30--Debt Service Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of January, 2012

	ANNUAL	ACTUAL	ACTUAL			
REVENUES/OTHER FIN. SOURCES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
000 Local Taxes	6,677,044	69,646.18	2,911,682.31		3,765,361.69	43.61
000 Local Support Nontax	20,000	.83	3,014.25		16,985.75	15.07
000 State, General Purpose	0	.00	.00		.00	0.00
000 Federal, General Purpose	1,000,000	.00	500,584.44		499,415.56	50.06
000 Other Financing Sources	98,800	.00	1,900.00		96,900.00	1.92
<u>Total REVENUES/OTHER FIN. SOURCES</u>	7,795,844	69,647.01	3,417,181.00		4,378,663.00	43.83
<u>EXPENDITURES</u>						
Matured Bond Expenditures	2,390,000	.00	1,110,000.00	0.00	1,280,000.00	46.44
Interest On Bonds	5,052,500	.00	2,162,206.88	0.00	2,890,293.12	42.79
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	5,000	.00	.00	0.00	5,000.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	7,447,500	.00	3,272,206.88	0.00	4,175,293.12	43.94
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
<u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
<u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER(UNDER) EXPENDITURES (A-B-C-D)</u>	348,344	69,647.01	144,974.12		203,369.88-	58.38-
<u>TOTAL BEGINNING FUND BALANCE</u>	1,540,000		1,558,982.18			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	XXXXXXXXX		.00			
<u>TOTAL ENDING FUND BALANCE</u>	1,888,344		1,703,956.30			
<u>(E+F + OR - G)</u>						
<u>ENDING FUND BALANCE ACCOUNTS:</u>						
L 810 Restricted For Other Itms	0		.00			
L 835 Restricted Arb Rebate	0		.00			
L 870 Committed to Oth Purposes	0		.00			
L 889 Assigned to Fund Purposes	1,888,344		1,703,956.30			
L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	1,888,344		1,703,956.30			

40--Associated Student Body Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

for the

BAINBRIDGE ISLAND SD #303

School District for the Month of

January

, 2012

REVENUES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
00 General Student Body	164,100	1,044.50	77,845.59		86,254.41	47.44
00 Athletics	94,000	9,549.89	49,956.49		44,043.51	53.15
00 Classes	27,800	250.00	2,709.26		25,090.74	9.75
00 Clubs	307,700	1,920.00	145,664.59		162,035.41	47.34
00 Private Moneys	76,000	15.00	16,627.00		59,373.00	21.88
Total REVENUES	669,600	12,779.39	292,802.93		376,797.07	43.73
EXPENDITURES						
00 General Student Body	191,200	.00	17,805.86	1,403.38	171,990.76	10.05
00 Athletics	137,600	7,700.63	45,565.80	1,492.75	90,541.45	34.20
00 Classes	26,300	750.00	1,100.00	0.00	25,200.00	4.18
00 Clubs	351,650	9,239.82	78,016.01	81,295.48	192,338.51	45.30
00 Private Moneys	132,601	.00	7,745.00	0.00	124,856.00	5.84
Total EXPENDITURES	839,351	17,690.45	150,232.67	84,191.61	604,926.72	27.93
EXCESS OF REVENUES						
OVER (UNDER) EXPENDITURES (A-B)	169,751-	4,911.06-	142,570.26		312,321.26	183.99-
TOTAL BEGINNING FUND BALANCE	352,000		307,971.54			
G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)	XXXXXXXX		.00			
TOTAL ENDING FUND BALANCE	182,249		450,541.80			
C+D + OR - E)						
ENDING FUND BALANCE ACCOUNTS:						
L 810 Restricted for Oth Items	0		.00			
L 840 Nonspend Fnd Bal Invent	0		.00			
L 850 Restricted Uninsured Risk	0		.00			
L 870 Committed to Oth Purposes	0		.00			
L 889 Assigned to Fund Purposes	182,249		450,541.80			
L 890 UNRESERVED FUND BALANCE	0		.00			
TOTAL	182,249		450,541.80			

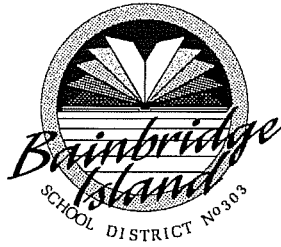
90--Transportation Vehicle Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT  
 Fiscal Year 2011 (September 1, 2011 - August 31, 2012)

For the BAINBRIDGE ISLAND SD #303 School District for the Month of January, 2012

<u>REVENUES/OTHER FIN. SOURCES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
00 Local Taxes	0	.00	.00		.00	0.00
00 Local Nontax	2,000	151.63	597.95		1,402.05	29.90
00 State, General Purpose	0	.00	.00		.00	0.00
00 State, Special Purpose	83,000	.00	180,692.21		97,692.21	217.70
00 Federal, General Purpose	0	.00	.00		.00	0.00
00 Other Agencies & Assoc	0	.00	.00		.00	0.00
00 Other Financing Sources	0	.00	.00		.00	0.00
<u>TOTAL REV/OTHER FIN.SRCS (LESS TRANS)</u>	85,000	151.63	181,290.16		96,290.16	213.28
<u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00	0.00	.00	0.00
<u>Total REV./OTHER FIN. SOURCES</u>	85,000	151.63	181,290.16	0.00	96,290.16	213.28
<u>EXPENDITURES</u>						
pe 30 Equipment	0	.00	.00	0.00	.00	0.00
pe 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
pe 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	0	.00	.00	0.00	.00	0.00
<u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	98,800	.00	1,900.00			
<u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
<u>EXCESS OF REVENUES/OTHER FIN SOURCES</u>						
<u>OVER (UNDER) EXP/OTH FIN USES (C-D-E-F)</u>	13,800-	151.63	179,390.16		193,190.16	< 1000-
<u>TOTAL BEGINNING FUND BALANCE</u>	90,700		90,502.81			
<u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	XXXXXXXXXX		.00			
<u>TOTAL ENDING FUND BALANCE</u>	76,900		269,892.97			
<u>(G+H + OR - I)</u>						
<u>ENDING FUND BALANCE ACCOUNTS:</u>						
810 Restricted for Oth Items	0		.00			
830 Restrict For Debt Service	0		.00			
835 Restricted Arb Rebate	0		.00			
850 Restrict Uninsured Risks	0		.00			
870 Committed to Oth Purposes	0		.00			
889 Assigned to Fund Purposes	76,900		269,892.97			
890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	76,900		269,892.97			

**BOARD OF DIRECTORS**

Mary Curtis  
Dave Pollock  
Patty Fielding  
Michael Spence  
John Tawressey



**SUPERINTENDENT**  
Faith A. Chapel

**ASSOCIATE  
SUPERINTENDENT**  
Julie Goldsmith

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8489 Madison Avenue NE \* Bainbridge Island, Washington 98110-2999 \* (206) 842-4714 \* Fax: (206) 842-2928

**February 15, 2012**

**TO: Board of Directors**

**FR: Faith A. Chapel, Superintendent**  
**Peggy Paige, Director of Business Services**

**RE: 2012-13 Budget Development Timeline and Process**

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Board members will recall that the 2012-13 budget development process has been significantly delayed due to the lack of information regarding the Legislature's plans for addressing two key issues: (1) the \$1.5 billion shortfall in the 2011-13 biennial budget, and (2) the Washington State Supreme Court's ruling in the McCleary vs. State of Washington lawsuit. The Legislature has indicated that budgets will be presented following the February economic forecast which will be released tomorrow, February 16<sup>th</sup>.

While we continue to wait for information from the state, we have prepared a budget development timeline and an updated draft of budget guidelines. Following board discussion on February 23rd, these documents will be shared with the District Budget Advisory Committee at its meeting on February 28<sup>th</sup>. I will also plan to bring to the board meeting a preliminary draft of our budget and enrollment projections for 2012-13.

**Bainbridge Island School District  
2012/2013 Budget  
Development Timeline**

<b><u>Date</u></b>	<b><u>Activity</u></b>	<b><u>Group</u></b>
12/13/11	State/Federal Budget - Status Review District Financial Reports	District Budget Advisory Committee (DBAC)
2/23/12	Budget Process & Budget Development Guidelines	Board of Directors
2/28/12	Review legislative updates, prior year adjustments, prior year subcommittee reports & budget projections	DBAC
3/8/12	Review budget progress and legislative updates. Discuss implications	Board of Directors
3/13/12 3/27/12	Review legislative budget/revenue estimates, budget reduction strategies and gather citizen and staff input	DBAC
4/10/12	Align district priorities with funding and results of community and staff input	DBAC
4/12/12	Review budget considerations and DBAC information regarding budget reduction alternatives	Board of Directors
4/24/12	Departmental personnel budgets due to HR	Departmental Directors
4/26/12	Present certificated staffing projections	Board of Directors
5/8/12	Review budget priorities and budget reduction alternatives	DBAC
5/17/12	Public presentation regarding budget priorities and budget reduction alternatives	Board of Directors
5/18/12	Departmental NERC (MSOC) budgets due to Peggy	Departmental Directors
5/22/12	Review budget priorities and recommended adjustments for preliminary budget preparation	DBAC
5/31/12	Review DBAC adjustments	Board of Directors
6/5/12	Finalize recommendations for preliminary budget	DBAC
6/14/12	Review DBAC recommendations for preliminary budget	Board of Directors
6/28/12	Public presentation of preliminary budget	Board of Directors
7/26/12	Preview final budget in study session	Board of Directors
8/30/12	Present final budget for adoption (public hearing)	Board of Directors

Bainbridge Island School District

**Budget Development Guidelines**  
**2012-13**

The following guidelines were approved by the Board of Directors three years ago and have been used by the District Budget Advisory Committee, DBAC Subcommittees and district and school administrators to determine budget priorities.

Budget priorities:

- Focus financial resources on programs and services that directly support student learning, as outlined in district's vision, educational goals and priorities.
- Maintain a safe learning and working environment for students and staff.
- Maintain the district's financial integrity and investment in facilities, technology and other physical assets.
- Retain an essential level of support services for district operations.
- Assure revenue generating programs break even.

Budget decisions should be:


- ✓ Legal
- ✓ Practical
- ✓ Sustainable
- ✓ Timely
- ✓ Cost effective
- ✓ Commensurate with adjustments in student enrollment
- ✓ Evaluated on an ongoing basis.
- ✓ Clearly communicated to constituent groups.

**Strategic Assumptions**

- For the past four years, the school board, administrators, budget committees, staff and parent organizations have been immersed in discussions related to the development of the district's annual budget, examining multiple options before reducing staffing, programs, and services.
- The district has cut administrative, teaching and classified staff positions, reduced transportation services, changed school schedules, reduced certificated specialist and support positions (e.g. nursing, elementary librarians, etc.), and raised athletic fees, in addition to other reductions. All employee groups have experienced reductions in compensation.
- The school district must continue to identify and enact strategies that can bridge the projected budget shortfall in the short term and can be sustained for what continues to be a prolonged economic recovery.
- The district's primary goal is to provide our students with the best possible educational programs and opportunities with the resources available.
- The quality of life we enjoy on Bainbridge Island is significantly influenced by the quality of our schools.

Date: February 16, 2012

To: Faith Chapel, Superintendent

From: Cami Dombkowski, Personnel Director 

Subj: Personnel Actions

Personnel actions recommended for Board approval at the February 23, 2012 School Board meeting are as follows:

**Hiring Recommendations:** (Subject to acceptable outcome of a criminal history records check and sexual misconduct clearance)

Berdan, Susan	2.4 hrs/day Classroom Overload Special Education Paraeducator at Ordway Elementary School effective 02/13/12 for the 2011-2012 school year only
Cannestra, Christine	6.0 hrs/day Help Desk Support Specialist in the Technology Department effective 03/01/12

**Changes in Assignment:**

Larson, Kristin	From 6.0 hrs/day Special Education Paraeducator at Ordway Elementary School to .439 FTE Leave Replacement Special Education Teacher at Sakai Intermediate School effective 02/15/12 for the remainder of the 2011-2012 school year only
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**Resignations:**

Witt, Robin	13.0 hrs/wk Bus Supervision Paraeducator effective 02/16/12
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**Requests for Leave of Absence:**

Larson, Kristin	6.0 hrs/day Special Education Paraeducator at Ordway Elementary requests Leave of Absence for the remainder of the 2011-2012 school year to accept a Leave Replacement teaching contract
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**Retirements:**

Atkinson, DeMack	1.0 FTE Physical Education Teacher at Woodward Middle School (19 years at BISD) effective 06/30/12
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**Committee Appointments:**

Weyant, Mary	Instructional Materials Committee Member
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**BOARD OF DIRECTORS**

Patty Fielding  
Mary Curtis  
John Tawressey  
Mike Spence  
Tim Kinkad



**SUPERINTENDENT**  
Faith A. Chapel

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Board of Directors Meeting  
February 23, 2012

**CONSENT AGENDA**

**1. Vouchers**

➤ General Fund Voucher	\$298,046.90
➤ Capital Projects Fund Voucher	\$811,638.77
➤ Associated Student Body Fund Voucher	\$ 52,239.10

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SCHOOL BOARD OF DIRECTORS



payments have been audited and certified by the Auditing Officer as required by  
CW 42.24.080, and those expense reimbursement claims certified as required by  
CW 42.24.090. Those payments have been recorded on a listing which has been  
made available to the board.

s of February 23, 2012, the board, by a \_\_\_\_\_ vote, does  
approve for payment those checks (warrants) included in the following list  
and further described as follows: GF A/P Warrants  
check Number 2004540 through 2004660  
in the total amount of \$298,046.90.

Secretary _____	Board Member _____
Board Member _____	Board Member _____
Board Member _____	Board Member _____

check Nbr	Vendor Name	Check Date	Check Amount
2004540	Abbott, Stephen John	02/29/2012	86.00
2004541	ACE HARDWARE	02/29/2012	382.59
2004542	ADMIN REVOLVING FUND	02/29/2012	2,001.46
2004543	ALEKS ASSESSMENT AND LEARNING	02/29/2012	605.00
2004544	APP ASSOCIATED PETROLEUM PROD	02/29/2012	32,387.14
2004545	ARAMARK UNIFORM SERVICES	02/29/2012	166.92
2004546	ARBOR SCIENTIFIC	02/29/2012	314.34
2004547	Armentrout, Thomas Scott	02/29/2012	23.32
2004548	BAINBRIDGE DISPOSAL INC	02/29/2012	5,223.67
2004549	BAINBRIDGE RENTALS	02/29/2012	102.34
2004550	BAINBRIDGE COMMUNITY DEVELOPME	02/29/2012	750.00
2004551	BANK OF AMERICA	02/29/2012	100.30
2004552	BARNETT IMPLEMENT CO INC	02/29/2012	174.88
2004553	BLICK ART MATERIALS	02/29/2012	381.58
2004554	CAMERA TECHS INC	02/29/2012	202.02
2004555	CAROLINA BIOLOGICAL SUPPLY CO	02/29/2012	886.74
2004556	CASCADIA INTERNATIONAL LLC	02/29/2012	253.48

check Nbr	Vendor Name	Check Date	Check Amount
2004557	CENTURYLINK	02/29/2012	278.02
2004558	CHILD CHILDRENS INSTITUTE FOR	02/29/2012	7,200.00
2004559	CITY OF BAINBRIDGE ISLAND	02/29/2012	5,275.01
2004560	Claiborne, Terra Nicole	02/29/2012	46.21
2004561	CLOVER PARK SCHOOL DISTRICT	02/29/2012	322.32
2004562	COMFORT INN FEDERALY WAY	02/29/2012	83.18
2004563	COMMITTEE FOR CHILDREN	02/29/2012	237.83
2004564	COMPUSA	02/29/2012	124.32
2004565	CREATIVE MATHEMATICS	02/29/2012	796.00
2004566	DAIRY FRESH FARMS	02/29/2012	3,172.07
2004567	Donaldson, Jennifer Elise	02/29/2012	22.24
2004568	DRUG FREE BUSINESS	02/29/2012	38.00
2004569	Duvall, Annette J	02/29/2012	179.61
2004570	EAGLE HARBOR BOOK CO	02/29/2012	55.52
2004571	EXTERMINATION SERVICES	02/29/2012	112.94
2004572	FERRELLGAS	02/29/2012	45,341.47
2004573	FOOD SERVICES OF AMERICA	02/29/2012	10,371.27
2004574	FRANZ FAMILY BAKERIES	02/29/2012	440.99
2004575	FREESTYLE SALES COMPANY	02/29/2012	5,756.12
2004576	GE CAPITAL	02/29/2012	140.09
2004577	GLAZER'S CAMERA SUPPLY	02/29/2012	572.13
2004578	Goldsmith, Julie Anne	02/29/2012	38.15
2004579	GRAINGER	02/29/2012	1,627.37
2004580	Hagen, Barbara E	02/29/2012	65.00
2004581	HARLAN FAIRBANKS	02/29/2012	139.25

Check Nbr	Vendor Name	Check Date	Check Amount
2004582	Hawkins, Kyanne Darcy	02/29/2012	21.18
2004583	HOLLY RIDGE CENTER	02/29/2012	4,098.15
2004584	Hudgens, Jordan P	02/29/2012	392.62
2004585	HUMAN RELATIONS MEDIA	02/29/2012	229.89
2004586	IKON FINANCIAL SERVICES	02/29/2012	187.25
2004587	INTERSTATE BATTERIES OF SEATTL	02/29/2012	85.19
2004588	ISLAND UTILITY	02/29/2012	425.66
2004589	JOSTENS	02/29/2012	1,920.25
2004590	KCDA	02/29/2012	1,504.50
2004591	KITSAP SUN	02/29/2012	45.25
2004592	Kuffel, Maria Susanna	02/29/2012	48.28
2004593	Laiche, Carol Elaine	02/29/2012	30.52
2004594	LEARNING SEED	02/29/2012	1,267.35
2004595	LEMAY MOBILE SHREDDING	02/29/2012	56.75
2004596	LINGUI SYSTEMS	02/29/2012	397.50
2004597	MICRO COMPUTER SYSTEMS	02/29/2012	335.44
2004598	MUSIC IN MOTION	02/29/2012	264.51
2004599	NASCO MODESTO	02/29/2012	488.10
2004600	NATIONAL GEOGRAPHIC SOCIETY	02/29/2012	29.95
2004601	NBPTS	02/29/2012	2,000.00
2004602	Ncs Pearson Inc	02/29/2012	379.02
2004603	NEXTEL COMMUNICATIONS	02/29/2012	431.69
2004604	NORTH KITSAP SCHOOL DISTRICT	02/29/2012	1,560.00
2004605	NOVELL	02/29/2012	12,038.31
2004606	NOVUS AUTO GLASS REPAIR	02/29/2012	108.50

Check Nbr	Vendor Name	Check Date	Check Amount
2004607	NSPA NATIONAL SCHOLASTIC PRESS	02/29/2012	224.00
2004608	NW CASCADE INC	02/29/2012	124.50
2004609	OESD 114 OLYMPIC ESD 114	02/29/2012	15,672.62
2004610	OFFICE DEPOT	02/29/2012	210.59
2004611	OLYMPIC SPRINGS INC	02/29/2012	210.58
2004612	OLYMPIC PRINTER RESOURCES INC	02/29/2012	143.35
2004613	OSPI OFFICE OF SUPERINTENDENT	02/29/2012	4,178.17
2004614	Paeth, Janet L	02/29/2012	8.55
2004615	PARCHMENT INC	02/29/2012	2,000.00
2004616	PART WORKS INC	02/29/2012	114.02
2004617	PAWS & FINS PET SHOP	02/29/2012	24.95
2004618	PEACOCKS MARCHING WORLD	02/29/2012	365.59
2004619	PEARSON EDUCATION	02/29/2012	169.18
2004620	PENINSULA BASKETBALL OFFICIALS	02/29/2012	1,380.83
2004621	PEPPER AT TED BROWN MUSIC	02/29/2012	1,666.02
2004622	PETTY CASH/WILKES/E POTTER	02/29/2012	17.74
2004623	Pitinga, Maureen Frances	02/29/2012	22.70
2004624	PITSCO	02/29/2012	837.17
2004625	PLANNED PARENTHOOD OF GREAT NO	02/29/2012	1,000.00
2004626	PNACAC PACIFIC NW ASSOC FOR CO	02/29/2012	240.00
2004627	PRO-BUILD	02/29/2012	654.04
2004628	PROVANTAGE CORPORATION	02/29/2012	223.85
2004629	PUGET SOUND ENERGY	02/29/2012	79,007.69
2004630	RADIO SHACK	02/29/2012	40.15
2004631	RAY PETERSON BULLDOZING	02/29/2012	17.38

heck Nbr	Vendor Name	Check Date	Check Amount
2004632	Reese, Patricia E	02/29/2012	32.84
2004633	Reid, Betsy Minor	02/29/2012	8.60
2004634	SAFEWAY	02/29/2012	8.98
2004635	SBI SAXTON BRADLEY INC	02/29/2012	2,673.73
2004636	SEATTLE POTTERY SUPPLY INC	02/29/2012	1,805.02
2004637	SEATTLE SYMPHONY	02/29/2012	255.00
2004638	Shutt, Jason A	02/29/2012	63.43
2004639	SLINGERLAND INSTITUTE FOR LITE	02/29/2012	122.59
2004640	Sperber, Maynette M	02/29/2012	5.05
2004641	STAFFREHAB	02/29/2012	5,136.00
2004642	SUMNER SCHOOL DISTRICT #320	02/29/2012	136.30
2004643	THERMO KING NW	02/29/2012	448.03
2004644	Tolley, Susan J	02/29/2012	28.99
2004645	TOWN & COUNTRY MARKET	02/29/2012	1,877.73
2004646	UNITED LABS INC	02/29/2012	4,308.59
2004647	UPSTART	02/29/2012	48.45
2004648	US BANCORP	02/29/2012	3,543.68
2004649	US BANK CORP PAYMENT SYSTEM	02/29/2012	4,042.97
2004650	VERIZON WIRELESS	02/29/2012	137.50
2004651	WALTER E NELSON CO	02/29/2012	1,124.90
2004652	Weldy, Theresa Share	02/29/2012	74.48
2004653	WESTBAY AUTO PARTS	02/29/2012	763.69
2004654	WITT COMPANY INC	02/29/2012	226.91
2004655	WMEA WASH MUSIC EDUCATORS ASS	02/29/2012	1,651.00
2004656	WSASCD WASH ST ASCD	02/29/2012	50.00

check Nbr	Vendor Name	Check Date	Check Amount
2004657	WSDOT MARINE DIVISION/FERRIES	02/29/2012	3,468.30
2004658	WURTH CALIFORNIA INC	02/29/2012	539.91
2004659	XEROX CORP	02/29/2012	760.69
2004660	ZEP MANUFACTURING COMPANY	02/29/2012	1,327.12
121	Computer	Check(s) For a Total of	298,046.90

payments have been audited and certified by the Auditing Officer as required by CW 42.24.080, and those expense reimbursement claims certified as required by CW 42.24.090. Those payments have been recorded on a listing which has been made available to the board.

On February 23, 2012, the board, by a \_\_\_\_\_ vote, does approve for payment those checks (warrants) included in the following list and further described as follows: CP A/P Warrants  
Check Number 4292 through 4306  
the total amount of \$811,638.77.

Secretary _____	Board Member _____
Board Member _____	Board Member _____
Board Member _____	Board Member _____

Check Nbr	Vendor Name	Check Date	Check Amount
4292	AESI ASSOCIATED EARTH SCIENCES	02/29/2012	997.50
4293	APPS APPLIED PROFESSIONAL SER	02/29/2012	320.00
4294	Belt, Sheryl L	02/29/2012	81.68
4295	GUARDIAN SECURITY SYSTEMS INC	02/29/2012	175.00
4296	Josephson, Nancy Ruth	02/29/2012	53.64
4297	KCDA	02/29/2012	48,424.74
4298	Keyes, Pamela S	02/29/2012	21.40
4299	KRAZAN & ASSOCIATES INC	02/29/2012	3,656.00
4300	MAHLUM ARCHITECTS INC	02/29/2012	45,049.62
4301	MICRO COMPUTER SYSTEMS	02/29/2012	3,528.41
4302	OLYMPIC SPRINGS INC	02/29/2012	10.81
4303	PSED PUGET SOUND ESD	02/29/2012	18,000.00
4304	SOUND REPROGRAPHICS INC	02/29/2012	100.62
4305	SPEE WEST CONSTRUCTION CO	02/29/2012	689,881.50
4306	WETHERHOLT AND ASSOCIATES INC	02/29/2012	1,337.85

15	Computer	Check(s) For a Total of	811,638.77
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Payments have been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090. Those payments have been recorded on a listing which has been made available to the board.

As of February 23, 2010, the board, by a \_\_\_\_\_ vote, does approve for payment those checks (warrants) included in the following list and further described as follows: ASB A/P Warrants  
Check Number 4000539 through 4000567  
in the total amount of \$52,239.10.

Secretary _____	Board Member _____
Board Member _____	Board Member _____
Board Member _____	Board Member _____

Check Nbr	Vendor Name	Check Date	Check Amount
4000539	ADMIRAL THEATRE	02/29/2012	216.00
4000540	ADVANCED RENTAL & SALES	02/29/2012	38.01
4000541	AMERICAN MATH COMPETITION	02/29/2012	213.00
4000542	Another Level	02/29/2012	4,912.37
4000543	API	02/29/2012	158.90
4000544	B & H PHOTO - VIDEO	02/29/2012	79.32
4000545	BAINBRIDGE ISLAND SD #303	02/29/2012	400.73
4000546	BAINBRIDGE HIGH SCHOOL (GF)	02/29/2012	75.00
4000547	COMFORT INN FEDERALY WAY	02/29/2012	166.36
4000548	EAGLE HARBOR BOOK CO	02/29/2012	44.18
4000549	FEDERAL WAY HIGH SCHOOL DEBATE	02/29/2012	90.00
4000550	GIG HARBOR HIGH SCHOOL	02/29/2012	160.00
4000551	Hart, Lorri	02/29/2012	96.34
4000552	Herman, Lauri	02/29/2012	44.90
4000553	KIMMEL ATHLETIC SUPPLY	02/29/2012	873.52
4000554	LIDS TEAM SPORTS	02/29/2012	428.86
4000555	MIDSTATE SCHOOL & ART SUPPLIES	02/29/2012	120.51



Check Nbr	Vendor Name	Check Date	Check Amount
4000556	MUSIC THEATER INTERNATIONAL	02/29/2012	15.00
4000557	OESD 114 OLYMPIC ESD 114	02/29/2012	84.00
4000558	OLYMPIC HIGH SCHOOL	02/29/2012	90.00
4000559	QUILL	02/29/2012	66.46
4000560	SAFEWAY	02/29/2012	239.48
4000561	SOUND PUBLISHING	02/29/2012	356.76
4000562	SOUND REPROGRAPHICS INC	02/29/2012	182.45
4000563	TAHOMA HIGH SCHOOL	02/29/2012	178.00
4000564	TICKETPRINTING.COM	02/29/2012	89.26
4000565	WALSWORTH PUBLISHING CO	02/29/2012	42,723.45
4000566	WESTSIDE PIZZA	02/29/2012	36.24
4000567	WOODWARD MIDDLE SCHOOL GF	02/29/2012	60.00
29	Computer	Check(s) For a Total of	52,239.10

0	Manual	Checks For a Total of	0.00
0	Wire Transfer	Checks For a Total of	0.00
0	ACH	Checks For a Total of	0.00
29	Computer	Checks For a Total of	52,239.10
Total For 29	Manual, Wire Tran, ACH & Computer Checks		52,239.10
Less 0	Voided	Checks For a Total of	0.00
	Net Amount		52,239.10